

**Overview and Scrutiny Committee
05 August 2020**

Council Budget 2020-21

Report of the Head of Legal and Governance

1 Purpose

- 1.1 To enable the Committee to scrutinise:
- the Council's response to the in-year budget situation,
 - the process being followed to develop an interim budget,
 - any lessons learned to date and
 - to look forward to the 2021/22 budget process.

2 Action required

- 2.1 To consider the information contained in the Executive Board reports attached as Appendices A and B, and that presented by the Portfolio Holder and colleagues, ask questions and provide input into the process.

3 Background information

- 3.1 The Council, in common with many other local authorities across the country, is currently facing an extremely challenging budget situation resulting from the Covid-19 pandemic and the forecast budget gap in 2020/21 of £77.085m. Savings have been identified and are being consulted upon and an interim budget will be taken to council for approval in the Autumn.
- 3.2 Reports were taken to Executive Board in June and July identifying impact of the pandemic on the Council's finances and outlining the financial position. These are attached as Appendices A and B for information. Following the Executive Board meeting in July a public consultation on the savings proposals was launched. This closes on 18 September and can be viewed at <https://www.nottinghamcity.gov.uk/engage-nottingham-hub/open-consultations/new-202021-budget-saving-proposals/>.
- 3.3 Councillor Sam Webster, Portfolio Holder for Finance, Growth and the City Centre, Laura Pattman, Strategic Director of Finance and Chief Finance Officer and Theresa Channell, Head of Strategic Finance will be attending the meeting and will present further information for the committee to consider.

4 List of attached information

- 4.1 Appendix A – Report to Executive Board, 29 June 2020, on Council Financial Position - Financial Risk Assessment

Appendix B – Report to Executive Board, 21 July 2020, on Council Financial Position - 2020/21 Budget Update.

5 Background papers, other than published works or those disclosing exempt or confidential information

5.1 None

6 Published documents referred to in compiling this report

6.1 See above

7 Wards affected

7.1 All

8 Contact information

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